**Report of the statutory auditor on the limited statutory examination**

to the General Assembly of

**Muster AG, Zürich**

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of Muster AG for the year ended December 31, 2023.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company’s articles of incorporation.

Horgen, May 23, 2024

Revisionsgesellschaft AG

Auditor Auditor

Swiss CPA Swiss CPA

Auditor in charge

**Appendix:**

- Balance Sheet as at December 31, 2023

- Income Statement 2023

- Notes to the Financial Statements

- Proposed Appropriation of Available Earnings